

Assessor's Department

2515 6th St E West Fargo, ND 58078 assessor@westfargond.gov Telephone: 701-515-5300 Fax: 701-515-5001 assessments.westfargond.gov

Abatement No: 4568

PIN: 02-0720-00010-000 **Address:** 1280 Goldenwood Dr.

Owner: Ryan Jenson & Amanda Jenson

Year Built: 2021 TLA: 3,214 2023 Value: \$801,900 2024 Value: \$824,500



Property Information

Ryan & Amanda Jenson were the general contractors for the construction of their new home. It is a 3,214sf two story home with five bedrooms, three bathrooms, a three-stall garage, and has an unfinished, fire code compliant basement. Situated along the Sheyenne River, this lot was originally purchased as two separate lots which were combined totaling 70,000sf (1.647 acres) as Goldenwood 6th Addition.

Property history:

- ➤ In July 2019, a land sale from J & O Real Estate LLC to the homeowners of two lots for \$100,000 while also assuming a balance of \$78,863 in specials for an adjusted sale price of \$178,863.
- ➤ In June 2021, Building Permit # 210736 was issued for \$690,000 to build a two story, single family dwelling, with the lower level finished.
- ➤ In July 2022, a Building Permit #220818 was issued for \$95,000 to build an inground swimming pool, which was completed for the 2023 assessment.
- Total value of sale & permits was \$963,863.
- For the 2023 tax year, value was set as \$848,000 and notice of increase was sent out to the homeowners.
- Mrs. Jenson contacted the Assessor's Department questioning this value and sent in an appeal.
- In April 2023, West Fargo completed a full inspection/review of the property.
- ➤ On review an adjustment was made giving additional consideration to the large size of the lot which lowered the land by \$46,100. This correction lowered the overall value to \$801,900. No further appeal was made to the County.

Summary

The appellant disagrees with their current 2023 valuation (\$801,900) and is requesting a reduction to \$733,900. They have submitted an appraisal that was completed on June 10th, 2024.



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Analysis

The appellant has provided a 2024 financing appraisal as proof of value. A financing appraisal's intent is to determine a value for a bank which they use to calculate how much they can loan against a property. Financing appraisals and their value determinations, though in many ways similar, have a key difference when compared to our True and Full value. We are required by the North Dakota State Tax Department to include the balance of special assessments levied against each property at the time of sale. For a financial appraisal, they will discount the value based on the differences in specials assumed. This key methodology difference makes for large value discrepancies on properties that have large special assessment balances. For example, the 2024 appraisal submitted by the appellant has a final opinion of value totaling \$765,000. After adding in the required special assessment balance of \$58,525, the value would be much closer to our 2023 valuation of \$801,900. Unfortunately, the appraisal neglected to provide a cost approach on this nearly new house as a second indication of value, so we are not able to review our base costs.

During discussions with the appellant, questions arose regarding the equitability of our land values. To support the 2023 land valuation, we have provided a list of similar land sales from 2020 through 2022. These sales are in the same subdivision as the subject property and are also river adjacent. The findings indicate a value range of \$2.40/sf and \$5.41/sf. Our land value on this property is \$198,000 or \$2.83/sf, which sits within this range.

For your review, our office has provided our own sales comparison study to support the 2023 valuation. We used similar two story properties within the city of West Fargo that sold in 2022. These sales support a value between \$816,500 to \$859,500. Although our 2023 value of the subject property is slightly lower than that range, it is still equitable.

Conclusion

This property has been modeled correctly in our system, which ensures it has been treated fairly and equitably compared to similar properties. Comparable property sales have been adjusted to the subject and indicate a range of value consistent to our 2023 value. The submitted appraisal when adjusted in line with the procedure we are required to follow, is very close to our value. Finally, our land analysis shows our land value is within tolerance.

Recommendation

Since our information is correct on this property, and our value falls within the indicated sale range, it is my recommendation to uphold the 2023 value of \$801,900

PIN **02-4300-00110-000**

PIN **02-5151-00710-000**Address 231 39 AVE E WEST FARGO

Address 1280 GOLDENWOOD DR WEST FARGO

Address 115 36 AVE PL E WEST FARGO

\$252.91

P/SF \$240.70

			Marin Wall			•			-	+ = :-::-
	SUBJECT		Cd/Rec	D 000	1681323		Cd/Rec	D 000	1656379	
Ver -	P/SF	\$256.53	Analysis info	12/11/2024	/ 0.00% adj/mo		Analysis info	12/11/2024	/ 0.00% adj/mo	
1			Sale Date/Am			\$591,556	Sale Date/Am			\$658,068
			Time Sale Adj	0 m	o /Adj \$0 per mo	\$0	Time Sale Adj	0 m	o /Adj \$0 per mo	\$0
	The same of the sa		Adj Sale Amt			\$591,556	Adj Sale Amt			\$658,068
	W0161	Base			Base	Difference			Base	Difference
Land (SF)	71,755.00	\$198,000	Land (SF)	10,010.00	\$83,700	\$114,300	Land (SF)	12,000.00	\$83,200	\$114,800
Style	2 Story Frame		Style	2 Story Frame			Style	2 Story Frame		
Main SF	1,568	\$214,580	Main SF	1,118	\$173,030	\$41,550	Main SF	1,205	\$181,010	\$33,570
Addtns SF	0	\$0	Addtns SF	16			Addtns SF	0		\$0
Qtrs Over		***	Qtrs Over		, ,	, , , , ,	Qtrs Over		* -	
Porch SF	16	\$1,426	Porch SF	0	\$0	\$1,426	Porch SF	0	\$0	\$1,426
Garage SF	62	\$3,292	Garage SF	130		-\$2,733	Garage SF	324	\$15,045	-\$11,753
Bsmt/Attic	Full / None	\$28,380	Bsmt/Attic	Full / None	\$22,260		Bsmt/Attic	Full / None	\$23,060	\$5,320
							Heat/AC			
Heat/AC	FHA-Gas / Yes	\$7,070	Heat/AC	FHA-Gas / Yes	\$5,710	\$1,360		FHA-Gas / Yes	\$6,000	\$1,070
TLA Yr/Age/Cond.	3,214 2021 / 3 / NML	1,568/1,646	TLA Yr/Age/Cond.	2,339 2020 / 4 / NML	1,134/1,205		TLA Yr/Age/Cond.	2,734 2013 / 11 / NML	1,205/1,529	
Rms / Bedrms	8/5		Rms / Bedrms				Rms / Bedrms			
Bath Fixtures	0/5	\$19,775	Bath Fixtures	5		¢4.200	Bath Fixtures			¢7.400
Appliances	0	\$19,775 \$0	Appliances	0		\$1,300 \$0	Appliances	5	\$26,875 \$0	-\$7,100 \$0
Bsmt Finish	U		Bsmt Finish	0	\$28,139		Bsmt Finish	0	* -	-\$19,990
Porches	126 SF	\$11,368 \$5,080	Porches	120 SF		-\$16,771 \$0	Porches	122 SF	\$31,358 \$5,080	-\$19,990 \$0
	714 SF			0 SF				122 SF 196 SF		\$363
Decks/Patios Veneer	0 LF	\$3,499 \$0	Decks/Patios Veneer	0 SF 0 LF		\$3,499 \$0	Decks/Patios Veneer	0 LF	\$3,136 \$0	\$003 \$0
Fireplace	1	\$4,250	Fireplace	1	, ·	\$0 \$0	Fireplace	1 1	· ·	\$0 \$0
<u> </u>			•			•				
Att. Garages	1399 SF	\$41,874	Att. Garages	846 SF		\$15,394	Att. Garages	1099 SF	\$32,961	\$8,913
Bsmt Stalls	0	\$0	Bsmt Stalls	0	* -	\$0	Bsmt Stalls	0	V -	\$0
Grade/Mult.	2+10 / 1.970	\$334,448	Grade/Mult.	2+10 / 1.970	\$282,899	\$51,549	Grade/Mult.	1-10 / 2.040	\$345,686	-\$11,238
Phy. Depr.	0%	\$0	Phy. Depr.	1%	-\$5,744	\$5,744	Phy. Depr.	6%		\$40,684
F/E/Othr	0%/10%/0%	-\$67,924	F/E/Othr	0%/10%/0%	-\$56,881	-\$11,043	F/E/Othr	0%/10%/0%	-\$63,739	-\$4,185
Bldg Extras	1	\$7,441	Bldg Extras	0	\$0	\$7,441	Bldg Extras	1	\$6,239	\$1,202
Det. Garages	0 SF	\$0	Det. Garages	0 SF			Det. Garages	0 SF		\$0
Yard Extras	1	\$55,188	Yard Extras	0		\$55,188	Yard Extras	0		\$55,188
Ag Buildings	0	\$0	Ag Buildings	0		\$0	Ag Buildings	0		\$0
Multi-Fam Adj		\$0	Multi-Fam Adj		\$0	\$0	Multi-Fam Adj	1	\$0	\$0
Map Factor	0.940	-\$39,990	Map Factor	0.930			Map Factor	1.010		-\$45,726
'		, ,	Mkt Influence	100%		\$0	Mkt Influence	100%		\$0
										**
			Total (without	rounding)	\$559,788		Total (without	rounding)	\$665,213	
			Net Adjustmer			\$267,969	Net Adjustmer			\$162,544
			Indicated Valu	е		\$859,525	Indicated Valu	е		\$820,612
			I							

P/SF

PIN PIN PIN 02-5827-00230-000 02-0720-00010-000 02-5830-01340-000 1280 GOLDENWOOD DR WEST FARGO Address 1086 WILDFLOWER LN W WEST FARGO 4717 11 ST W WEST FARGO Address Address P/SF \$259.18 P/SF \$285.36 SUBJECT Cd/Rec D 000 1666799 Cd/Rec D 000 1668655 P/SF \$256.53 Analysis info 12/11/2024 / 0.00% adj/mo Analysis info 12/11/2024 / 0.00% adj/mo Sale Date/Amt 06/01/2022 \$627,739 Sale Date/Amt 06/22/2022 \$735,089 Time Sale Adi 0 mo /Adj \$0 per mo Time Sale Adj 0 mo /Adj \$0 per mo \$627,739 Adj Sale Amt Adj Sale Amt \$735,089 **Difference Difference Base Base** Base Land (SF) 71,755.00 \$198,000 Land (SF) 15,747.00 \$117,700 \$80,300 Land (SF) 12,204.00 \$111,200 \$86,800 Style 2 Story Frame 2 Story Frame Style Style 2 Story Frame Main SF 1,568 \$214,580 Main SF 1,035 \$164,610 \$49,970 Main SF 1,226 \$183,300 \$31,280 Addtns SF 0 Addtns SF 26 \$3,090 -\$3,090 Addtns SF 100 \$7,280 \$0 -\$7,280 **Qtrs Over** Qtrs Over Qtrs Over Porch SF 16 \$1,426 Porch SF 0 \$0 \$1,426 Porch SF 24 \$1,440 -\$14 Garage SF 62 \$3,292 Garage SF 326 \$15,048 -\$11,756 Garage SF 0 \$0 \$3,292 Bsmt/Attic \$28,380 \$7,790 \$4,970 Full / None Bsmt/Attic Full / None \$20,590 Bsmt/Attic Full / None \$23,410 Heat/AC FHA-Gas / Yes \$7,070 Heat/AC FHA-Gas / Yes \$5,290 \$1,780 Heat/AC FHA-Gas / Yes \$6,300 \$770 3,214 2,422 2,576 TLA 1,568/1,646 TLA 1,061/1,361 TLA 1,326/1,250 2021 / 3 / NML 2016 / 8 / NML Yr/Age/Cond. 2018 / 6 / NML Yr/Age/Cond. Yr/Age/Cond. Rms / Bedrms 8/5 Rms / Bedrms 8/4 Rms / Bedrms 10 / 5 -\$1,425 Bath Fixtures **Bath Fixtures** 4 \$19,775 Bath Fixtures 4 \$21,200 4 \$18,300 \$1,475 **Appliances** 0 \$0 **Appliances** 0 \$0 **Appliances** 0 \$0 \$0 **Bsmt Finish** \$11,368 Bsmt Finish \$28,721 -\$17,353 Bsmt Finish \$37,905 -\$26,537 **Porches** 126 SF \$5,080 Porches 77 SF \$4,010 \$1,070 Porches 168 SF \$6,480 -\$1,400 714 SF \$3,499 Decks/Patios 546 SF -\$4,635 Decks/Patios 126 SF \$617 \$2,882 Decks/Patios \$8,134 0 LF 0 LF Veneer \$0 Veneer 0 LF \$0 \$0 Veneer \$0 \$0 Fireplace \$4,250 Fireplace \$4,250 \$0 Fireplace \$4,250 \$0 1 1 1 1399 SF 810 SF \$16,554 1093 SF Att. Garages \$41,874 Att. Garages \$25,320 Att. Garages \$32,783 \$9,091 **Bsmt Stalls** 0 \$0 Bsmt Stalls 0 \$0 Bsmt Stalls 0 \$0 \$0 2+10 / 1.970 \$334,448 \$291,255 \$43,193 1+5 / 2.290 Grade/Mult. Grade/Mult. 2+10 / 1.970 Grade/Mult. \$415,464 -\$81,016 Phy. Depr. 0% Phy. Depr. 4% -\$23,661 \$23,661 Phy. Depr. 2% -\$14,750 \$14,750 \$0 0%/10%/0% F/E/Othr 0%/10%/0% -\$11,138 F/E/Othr 0%/10%/0% -\$72,278 F/E/Othr -\$67,924 -\$56,786 \$4,354 Bldg Extras \$7,441 Bldg Extras \$0 \$7,441 Bldg Extras 0 \$0 \$7,441 0 SF 0 SF \$0 0 SF Det. Garages \$0 Det. Garages Det. Garages \$0 \$0 \$0 Yard Extras \$55,188 Yard Extras 0 \$55,188 Yard Extras 0 \$0 \$55,188 \$0 Ag Buildings 0 \$0 Ag Buildings 0 \$0 Ag Buildings 0 \$0 \$0 Multi-Fam Adj \$0 Multi-Fam Adi \$0 \$0 Multi-Fam Adj \$0 \$0 Map Factor 0.940 -\$39,990 Map Factor 0.970 -\$15,332 -\$24,658 Map Factor 0.970 -\$19,515 -\$20,475 \$0 Mkt Influence Mkt Influence 100% 100% \$0 Total (without rounding) \$613,439 Total (without rounding) \$742,186 Net Adjustments \$214,318 Net Adjustments \$85,571 Indicated Value Indicated Value \$842,057 \$820,660

Land (SF)

Main SF

Qtrs Over Porch SF

Heat/AC

TLA

Addtns SF

Garage SF Bsmt/Attic

Yr/Age/Cond.

Rms / Bedrms

Bath Fixtures

Appliances

Bsmt Finish Porches

Decks/Patios

Att. Garages **Bsmt Stalls** Grade/Mult.

Phy. Depr. F/E/Othr

Bldg Extras Det. Garages

Yard Extras Ag Buildings

Multi-Fam Adj Map Factor

Veneer Fireplace

Style

1280 GOLDENWOOD DR WEST FARGO

SUBJECT P/SF

71,755.00

1,568

0

16 62

2 Story Frame

Full / None

FHA-Gas / Yes

2021 / 3 / NML

3,214

8/5

126 SF

714 SF 0 LF

2+10 / 1.970 0%

0%/10%/0%

0 SF

0.940

0

4

0

1 1399 SF PIN 02-5830-00930-000

Address 936 51 AVE W WEST FARGO



			P/SF	\$253.79
\$256.53	Cd/Rec Analysis info Sale Date/Amt Time Sale Adj Adj Sale Amt		1682544 / 0.00% adj/mo o /Adj \$0 per mo	\$566,196 \$0 \$566,196
Base		44 475 00	Base	Difference
\$198,000	Land (SF)	11,475.00	\$103,000	\$95,000
\$214,580 \$0	Style Main SF Addtns SF	2 Story Frame 994 16	\$162,230 \$3,520	\$52,350 -\$3,520
\$1,426 \$3,292	Qtrs Over Porch SF Garage SF	0 211	\$0 \$9,358	\$1,426 -\$6,066
\$28,380 \$7,070 1,568/1,646	Bsmt/Attic Heat/AC TLA Yr/Age/Cond.	Full / None FHA-Gas / Yes 2,231 2019 / 5 / NML	\$20,240 \$5,190 1,010/1,221	\$8,140 \$1,880
\$19,775 \$0 \$11,368 \$5,080	Rms / Bedrms Bath Fixtures Appliances Bsmt Finish Porches	10 / 4 4 0 113 SF	\$14,900 \$0 \$23,588 \$5,080	\$4,875 \$0 -\$12,220 \$0
\$3,499 \$0 \$4,250	Decks/Patios Veneer Fireplace	462 SF 0 LF 1	\$5,544 \$0 \$4,250	-\$2,045 \$0 \$0
\$41,874 \$0	Att. Garages Bsmt Stalls	903 SF 0	\$27,580 \$0	\$14,294 \$0
\$334,448 \$0 -\$67,924	Grade/Mult. Phy. Depr. F/E/Othr	2+10 / 1.970 2% 0%/10%/0%	\$273,036 -\$11,090 -\$54,343	\$61,412 \$11,090 -\$13,581
\$7,441 \$0 \$55,188 \$0 \$0 -\$39,990	Bldg Extras Det. Garages Yard Extras Ag Buildings Multi-Fam Adj Map Factor Mkt Influence	0 0 SF 0 0 0.970	\$0 \$0 \$0 \$0 \$0 -\$14,673	\$7,441 \$0 \$55,188 \$0 \$0 -\$25,317
	Total (without r Net Adjustmen Indicated Value	rounding) ts	\$577,410	\$250,347 \$816,543

LAND VALUE COMPARISON

SUBJECT								
PARCEL	ADDRESS	LABEL	ASSESSEI	D LAND	LAND SQ FT		\$ PER SQ FT ASSESSED	
02-0720-00010-000	1280 Goldenwood Dr.	S	\$	198,000	7	70,000	\$ 2.83	Combined double lot

RECENT LAND SALES							
PARCEL	ADDRESS	LABEL	SALE DATE	SALE AMOUNT	LAND SQ FT	\$ PER SQ FT	NOTES
02-0719-00090-000	1292 Goldenwood Dr	Α	5/1/2020	\$ 98,211	41,000	\$ 2.40	River Lot- Adjacent owner purchased to increase lot size
02-0719-00200-000	1332 Goldenwood Dr	В	7/23/2020	\$ 102,147	32,500	3.14	River Lot
02-0719-00200-000	1332 Goldenwood Dr	В	7/15/2022	\$ 115,069	32,500	\$ 3.54	River Lot- 12.6% Sale increase in 2 years
02-0719-00070-000	1284 Goldenwood Dr	С	7/10/2020	\$ 104,129	27,000	\$ 3.86	River Lot
02-0719-00160-000	1320 Goldenwood Dr	D	8/4/2020	\$ 114,008	27,000	\$ 4.22	River Lot
02-0719-00150-000	1316 Goldenwood Dr	E	1/27/2022	\$ 95,292	23,000	\$ 4.14	River Lot
02-0719-00140-000	1312 Goldenwood Dr	F	9/10/2020	\$ 110,883	20,500	5.41	River Lot



Application For Abatement Or Refund Of Taxes

	Application For Al	batement Or Re		÷
LIFE A	File with the County Auditor on or before Novembe	r 1 of the year following th	e year in which the tax becomes delinquent."	
" \$	Stage of North Dakota	Assessment Distri	West Fargo	<u> </u>
Si VI	County of Cass	Property I.D. No.	02-0720-00010-000	
	Name Amanda Jenson		Telephone No. (701) 799-3443	
A STATE OF THE PARTY OF THE PAR	Address 1280 Goldenwood Drive West Fargo, N	ND 58078		
·	Logal description of the property involved in this application LOT 1 BLK 1 GOLDENWOOD 6TH	ı:		
	Total true and full value of the property described above for the year 1023 is: Land \$ 190,000.00 Improvements \$ 603,900.00 Total \$ 900,000		Total true and full value of the property descributions for the year 2023 should be: Land \$\frac{130,000,0}{103,900}\$ Improvements \$\frac{133,900}{33,900}\$	
	The difference of \$ 68 000 true and full va	lue between (1) and (2) abs	nce is due to the following reason(s):	
	1. Agricultural property true and full value exceeds its at 2. Residential or commercial property's true and full value. 3. Firror in property description, entering the description. 4. Nonexisting improvement assessed 5. Complainant or property is exempt from taxation. At 6. Duplicate assessment 7. Property improvement was destroyed or damaged by 8. Error in noting payment of taxes, taxes erroneously ps 9. Property qualifies for Homestead Credit (N.D.C.C. § 1 the application. 10. Other (explain)	us exceeds the market value or extending the tax ach a copy of Application for fire, flood, tornado, or other tid	r Property Tax Exemption. untural disaster (see N.D.C.C. § 57-23-04(1)(g))	or area
		e of purchase: 2/2 ade Other (er yes/go Fstirnated	5/2022 plain) Construction (08) value: \$ 720,000.01	18
	Asking price: § Terms of sale: 3. The property was independently appraised: OVV WOVV USE SELECT FOR Appraisal was made by whom? 4. The applicant's estimate of market value of the property of the propert	Purpose of appraisal: 10 Market value estimate Spart William Volved in this application is	1333,900 -00(201:	3
	Applicant asks that The Coty real Me More correspond development & 50 t	ice their ble to the he total	valuation of our solver lots in or value of our war	ne in not
	By filing this application, I consent to an inspection of the abov appraisal of the property. I understand the official will give me	e-described property by an a reasonable notification of th	uthorized assessment official for the purpose of making inspection. See N.D.C.C. § 57-23-05.1.	us mu
	I declare under the penalties of N.D.C.C. § 12.5-11-02, which matter, that this application is, to the best of my knowledge and	provides for a Class A mis-	teneanor for making a false statement in a government of the statement of	1/2024
	Signature of Preparer (if other than applicant)		··	

24775 (2-2016)

Recommendation of the Governing Body of the City or Township

Recommendation of the govern	ing board of MUST T	EUVOJO (ity COMVI)	NISSION/BOUND OF this after examination of this	EQUALIZATION s application and the facts, passed
a resolution recommending to th	ne Board of County Com	missioners that the application	on be <u>Allied</u> .	a approach, and the 1201s, passed
Dated this	day ofDECEMY	nex. 2024.	City Auditor or Township Cl	erk and
	Action 1	oy the Board of County (Commissioners	
Application wasApproved	WRejected by act	ion of	County Board	of Commissioners.
valuation is reduced from Swill be refunded to the extent of tax year	S	to \$ The Board accepts	and the taxes are reduc	orove this application. The taxable ed accordingly. The taxes, if paid, in full settlement of taxes for the attionale for the decision must be
attached.				
Dated	anning the state of the state o			
County Auditor I certify that the Board of show the following facts as to the country of the co	County Commissioners	Certification of County A	and the records of my office and	Chairperson I the office of the County Treasurer
Year	Taxable Value	Tax	Date Paid (if paid)	Payment Made Under Written Protest?
I further certify that the taxable	valuation and the taxes of	ordered abated or refunded by	y the Board of County Commi	ycs/no
Year	Reduction i	n Taxable Valuation	Redu	action in Taxes
	Application For Abatement Or Refund Of Taxes	Name of Applicant Amenda Jenson	County Auditor's File No. 4568 Date Application Was Filed 10/7/94 Date County Auditor Mailed Application to Township 10/10/94	Date of City Andliver (chast be within five business days of filling date)