



## HISTORY

Lake Agassiz Development Group has been an Economic Development District as designated by EDA since 1976.

Projects examples we've assisted with:

- NDSU Makerspace
- Hankinson Ethanol Plant
- NDSU RTP Incubator
- Skills and Technology Training Center



## EDA

**Mission:** To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

## EDA'S ROLE IN THIS RECOVERY

**\$1.5 billion in CARES Act supplemental funding to be spread out among the 8 regions. The EDA Denver office (10 state region) is receiving \$193MM.**

- EDA's role is to support long-term community economic recovery planning and project implementation, redevelopment and resiliency.
- The majority of CARES Act funds are being made available through an addendum to the FY 2020 PWEAA NOFO.
- To be eligible for funding, applicants must explain clearly how the proposed project would "prevent, prepare for, and respond to coronavirus" or respond to "economic injury as a result of coronavirus"

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